

MONTGOMERY McGRAW, PLLC
ATTORNEYS-AT-LAW

151 WEST PEACE STREET
POST OFFICE BOX 1039
CANTON, MISSISSIPPI 39046
bmontgomery@montgomerymcgraw.com

601-859-3616: TELEPHONE
601-859-3622: FACSIMILE

August 5, 2019

Shelton Vance
Madison County Administrator
P.O. Box 608
Canton, MS 39046

Dear Shelton:

I have enclosed a proposed Budget that the Board of Directors of Parkway East will consider August 13th at a regular scheduled board meeting. If you have any questions, please contact me at your convenience.

With best wishes,

Sincerely,

MONTGOMERY McGRAW, PLLC



C. R. Montgomery

CRM/jf
(W/Encl.)

cc: Anthony Fertitta
Doug Varney
Alicia Baladi
Steve Horn
Ron McMaster, P.E.
Tom Butchart, CPA
John Martin

**PARKWAY EAST
2019 BUDGET FOR 2019 ASSESSMENTS TO BE COLLECTED IN 2020**

	2019 <u>ASSESSMENTS</u>	
Beginning Cash Balance Estimate	\$	<u>135,000</u>
To be Paid from Reserves		
Channel Maintenance Structural Work	\$	15,000
Excess Reserves	\$	<u>140,000</u>
Legal and Professional	\$	40,000
Audit	\$	12,000
PID Manger & Engineering	\$	15,000
Madison County 3% Fee on Collections	\$	<u>2,495</u> \$ 83,160
Expected Uncollectible Assessments	\$	106,920
Total Budget	\$	188,415
Amount to Budget for Assessments	\$	198,000

**PARKWAY EAST
BOND PAYMENTS DUE IN 2019**

2005 ISSUE	INTEREST	PRINCIPAL	TOTAL
NOV 2019 Payment	\$375,528.13	\$ --	\$ 375,528.13
MAY 2020 Payment	<u>\$399,859.38</u>	<u>\$1,145,000.00</u>	<u>\$1,544,859.38</u>
	<u>\$775,387.51</u>	<u>\$1,145,000.00</u>	<u>\$1,920,387.51</u>
2008 ISSUE			
MAY 2019 Payment	\$ 37,248.75	\$130,000.00	\$ 162,248.75
NOV 2019 Payment	<u>34,746.25</u>	<u>\$ -</u>	<u>\$ 34,746.25</u>
	<u>\$ 71,995.00</u>	<u>\$130,000.00</u>	<u>\$ 201,995.00</u>
TOTAL	<u>\$775,387.51</u>	<u>\$1,145.00</u>	<u>\$1,920,385.51</u>
Add 3% County Fee			<u>\$ 57,611.62</u>
Total Approved Bond Budget			<u>\$1,977,999.13</u>

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August 14, 2019

Shelton Vance
Madison County Administrator
P.O. Box 608
Canton, MS 39046

Dear Mr. Vance:

For and on behalf of the Board of Directors of Parkway East, I have enclosed the budget that they adopted on Tuesday evening. Additionally, I have enclosed the Maintenance and Special Assessments we are recommending to the Tax Assessor for placement.

With best wishes,

Sincerely,

MONTGOMERY McGRAW, PLLC


C. R. Montgomery

CRM/jf
(W/Encl.)

cc: Madison County Tax Assessor
Ron McMaster, P.E.
Anthony Fertitta, Chairman
John P. Martin, Attorney

Maintenance

Property Owner	Tax ID Number(s)	Special Assessment
Galleria Parkway LLC 385-B Highland Colony Parkway Ste 502 Ridgeland, MS 39157	082I-31 -002/01.00	\$1,846.18
West Side		
St. Dominic Health Services Inc	082I-32-008/00.00	\$9,885.40
C/O Sister Mary D Sondgeroth	082I-32 -010/03.00	\$3,065.24
	082I-29 -002/00.00	\$127.72
969 Lakeland Drive Jackson, MS 39216	Totals	\$13,078.36
East Side		
St. Dominic Health Services Inc	082I-32-010/04.00	\$6,348.60
C/O Sister Mary D Sondgeroth	082I-32-010/05.00	\$14,889.52
969 Lakeland Drive	082H-33-005/00.00	\$3,882.24
Jackson, MS 39216	082H-33-006/00.00	\$2,283.67
	082H-33-007/00.00	\$3,562.52
	082H-33-008/00.00	\$3,836.56
	Totals	\$34,803.12
Barnett Place Properties, LLC P.O. Box 270 Flora, MS 39071	082I-31 -003/00.00	\$4,100.05
	082I-32 -010/01.00	\$3,324.37
	082I-32 -010/02.00	\$4,210.86
	Totals	\$11,635.28
Whittington Curtis D Jr & Janet E Ford John V Et Ux 1190 N. State St Suite 403 Jackson, MS 39202	082I-29 -003/00.00	\$2,634.20
IMAJ, LLC	082I-29 -004/00.00	\$3,661.41
Parkway East Public Improvement	082I-29 -005/00.00	\$15,148.08
Madison County Economic Development Authority	082I-29 - 006/01.00	\$8,240.06
Parkway East Public Improvement	082I-29 -006/02.00	\$6,573.69

Parkway East Public Improvement	082H-28 -001/20.00	\$3,688.38
Parkway East Public Improvement	082H-28 -001/03.00	\$7,544.41
Parkway East Public Improvement	082H-28 -001/19.00	\$3,520.72
	Totals	\$14,753.51
Madison County Mississippi P.O. Box 404 Canton, MS 39046	082H-28 -001/01.00	\$7,303.59
	082H-28 -001/06.00	\$736.56
	082H-28 -001/07.00	\$1,026.72
	082H-28 -001/08.00	\$1,138.32
	082H-28 -001/09.00	\$1,344.16
	082H-28 -001/10.00	\$2,395.68
	082H-28 -001/11.00	\$4,516.07
	082H-28 -001/12.00	\$4,555.75
	082H-28 -001/13.00	\$4,535.91
	082H-28 -001/14.00	\$3,804.31
	082H-28 -001/15.00	\$5,148.47
	082H-28 -001/16.00	\$3,013.19
	082H-28 -001/17.00	\$5,542.79
Parkway East Public Improvement	082H-33 -031/00.00	\$2,306.40
	Totals	\$47,367.91
Whitten Ranch, Inc.	082H-28 -008/07.00	\$26,249.91
Parkway East Public Improvement	082H-28 -008/01.00	\$816.94
	Totals	\$27,066.85
Morris Real Estate LLC P.O. Box 2347 Madison, MS 39130	082H-28 -007/00.00	\$362.33
Show Dog Properties, LLC	082H-28 -007/01.00	\$225.80
Louis B. Gideon	082H-28 -007/04.00	\$250.61
CRJT, LLC	082H-28 -007/04.01	\$34.00
Show Dog Properties, LLC	082H-28 -007/05.00	\$207.24
Show Dog Properties, LLC	082H-28 -007/06.00	\$111.37
		\$1,191.36
	TOTAL	\$188,000.00

SPECIAL

Property Owner	Tax ID Number(s)	Special Assessment
Galleria Parkway LLC 385-B Highland Colony Parkway Ste 502 Ridgeland, MS 39157	082I-31 -002/01.00	\$19,424.15
West Side		
St. Dominic Health Services Inc C/O Sister Mary D Sondgeroth 969 Lakeland Drive Jackson, MS 39216	082I-32-008/00.00	\$104,006.99
	082I-32 -010/03.00	\$32,250.23
	082I-29 -002/00.00	\$1,343.76
	Totals	\$137,600.98
East Side		
St. Dominic Health Services Inc C/O Sister Mary D Sondgeroth 969 Lakeland Drive Jackson, MS 39216	082I-32-010/04.00	\$66,795.35
	082I-32-010/05.00	\$156,656.72
	082H-33-005/00.00	\$40,846.08
	082H-33-006/00.00	\$24,027.10
	082H-33-007/00.00	\$37,482.28
	082H-33-008/00.00	\$40,365.53
	Totals	\$366,173.06
Barnett Place Properties, LLC P.O. Box 270 Flora, MS 39071	082I-31 -003/00.00	\$43,137.76
	082I-32 -010/01.00	\$34,976.56
	082I-32 -010/02.00	\$44,303.65
	Totals	\$122,417.98
Whittington Curtis D Jr & Janet E Ford John V Et Ux 1190 N. State St Suite 403 Jackson, MS 39202	082I-29 -003/00.00	\$27,715.12
IMAJ, LLC	082I-29 -004/00.00	\$38,522.70
Parkway East Public Improvement	082I-29 -005/00.00	\$159,377.03
Madison County Economic Development Authority	082I-29 - 006/01.00	\$86,695.90
Parkway East Public Improvement	082I-29 -006/02.00	\$69,163.61

Parkway East Public Improvement	082H-28 -001/20.00	\$38,806.42
Parkway East Public Improvement	082H-28 -001/03.00	\$79,376.77
Parkway East Public Improvement	082H-28 -001/19.00	\$37,042.49
	Totals	\$155,225.69
Madison County Mississippi P.O. Box 404 Canton, MS 39046	082H-28 -001/01.00	\$76,843.01
	082H-28 -001/06.00	\$7,749.53
	082H-28 -001/07.00	\$10,802.38
	082H-28 -001/08.00	\$11,976.55
	082H-28 -001/09.00	\$14,142.25
	082H-28 -001/10.00	\$25,205.55
	082H-28 -001/11.00	\$47,514.81
	082H-28 -001/12.00	\$47,932.30
	082H-28 -001/13.00	\$47,723.55
	082H-28 -001/14.00	\$40,026.21
	082H-28 -001/15.00	\$54,168.45
	082H-28 -001/16.00	\$31,702.63
	082H-28 -001/17.00	\$58,317.19
Parkway East Public Improvement	082H-33 -031/00.00	\$24,266.21
	Totals	\$498,370.63
Whitten Ranch, Inc.	082H-28 -008/07.00	\$276,182.42
Parkway East Public Improvement	082H-28 -008/01.00	\$8,595.28
	Totals	\$284,777.70
Morris Real Estate LLC P.O. Box 2347 Madison, MS 39130	082H-28 -007/00.00	\$3,812.15
Show Dog Properties, LLC	082H-28 -007/01.00	\$2,375.74
Louis B. Gideon	082H-28 -007/04.00	\$2,636.74
CRJT, LLC	082H-28 -007/04.01	\$357.77
Show Dog Properties, LLC	082H-28 -007/05.00	\$2,180.40
Show Dog Properties, LLC	082H-28 -007/06.00	\$1,171.78
		\$12,534.58
	TOTAL	\$1,977,999.13

**PARKWAY EAST
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